

Prime Bank 1st ICB AMCL Mutual Fund					
Statement of Financial Position (Unaudited) as at September 30, 2019					
Particulars		Notes	Amount in Taka		
			30/Sep/2019	30/Jun/2019	
Assets					
Marketable securities -at cost			1,180,722,564	1,209,891,025	
Bank balance			53,102,130	58,902,171	
Other current assets		1.00	5,121,126	5,890,983	
Total Assets			1,238,945,820	1,274,684,179	
Equity and Liabilities					
Capital			1,000,000,000	1,000,000,000	
Reserve and surplus		2.00	62,246,346	111,557,654	
Provision for Marketable Investments		3.00	100,057,842	100,057,842	
Total Equity			1,162,304,188	1,211,615,496	
Liabilities:					
Current liabilities		4.00	76,641,632	63,068,683	
Total Equity and Liabilities			1,238,945,820	1,274,684,179	
Net Asset Value (NAV)					
At cost price			11.62	12.12	
At market price			7.15	8.43	
Statement of Profit or Loss and Other Comprehensive Income (Unaudited) For the period ended September 30, 2019					
Particulars		Notes	Amount in Taka		
			01 July, 2019 to 30 Sept, 2019	01 July, 2018 to 30 Sept, 2018	
Income					
Profit on sale of investments			9,455,137	13,057,141	
Dividend from investment in shares			5,180,595	5,354,083	
Interest on bank deposits			2,347	-	
Total income			14,638,079	18,411,224	
Expenses					
Management fee			2,992,206	3,171,603	
Trusteeship fee			250,000	250,000	
Custodian fee			190,999	204,875	
Annual Fee			178,798	194,532	
Listing fee			250,000	250,000	
Audit fee			5,750	4,313	
Deferred revenue expenditure written off			-	475,805	
Other operating expenses		5.00	81,634	84,949	
Total expenses			3,949,387	4,636,077	
Net profit for the period			10,688,692	13,775,147	
Earnings Per Unit			0.11	0.14	
Statement of Changes in Equity (Unaudited) For the period ended September 30, 2019					
Particulars	Share Capital	Dividend equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2019	1,000,000,000	23,308,918	100,057,842	88,248,736	1,211,615,496
Last year dividend	-	-	(3,246,809)	(56,753,191)	(60,000,000)
Net profit for the period	-	-	-	10,688,692	10,688,692
Balance as at September 30, 2019	1,000,000,000	23,308,918	96,811,033	42,184,237	1,162,304,188
Balance as at July 01, 2018	1,000,000,000	23,308,918	95,057,842	101,492,807	1,219,859,567
Last year dividend	-	-	-	(70,000,000)	(70,000,000)
Last year adjustment	-	-	-	(129)	(129)
Net profit for the period	-	-	-	13,775,147	13,775,147
Balance as at September 30, 2018	1,000,000,000	23,308,918	95,057,842	45,267,825	1,163,634,585
Statement of Cash Flows (Unaudited) For the period ended September 30, 2019					
Particulars			Amount in Taka		
			01 July, 2019 to 30 Sept, 2019	01 July, 2018 to 30 Sept, 2018	
Cash flow from operating activities					
Dividend from investment in shares			8,089,781	10,975,177	
Interest on bank deposits			932,309	892,846	
Expenses			(850,930)	(1,015,602)	
Net cash inflow/(outflow) from operating activities			8,171,160	10,852,421	
Cash flow from investment activities					
Sales of shares-marketable investment			62,741,717	67,543,627	
Purchase of shares-marketable investment			(27,187,410)	(20,523,161)	
Share application money deposit			-	(12,900,000)	
Shares application money refunded			-	9,200,000	
Net cash inflow/(outflow) from investment activities			35,554,307	43,320,466	
Cash flow from financing activities					
Other liabilities (Share money deposit and others)			-	(350,000)	
Dividend paid			(49,525,508)	(58,465,879)	
Net cash inflow/(outflow) from financing activities			(49,525,508)	(58,815,879)	
Net cash flow increase/(decrease)			(5,800,041)	(4,642,992)	
Cash equivalent at beginning of the year			58,902,171	64,669,972	
Cash equivalent at end of the year			53,102,130	60,026,980	
Net Operating Cash Flow Per Unit (NOCFPU)			0.08	0.11	
Sd/-	Sd/-	Sd/-	Sd/-		
Chief Executive Officer	Head of Finance & Accounts	Chairman of Trustee Committee	Member-Secretary of Trustee Committee		

Prime Bank 1st ICB AMCL Mutual Fund
Notes to financial statements (Unaudited)
For the period ended September 30, 2019

		Amount in Taka	
		30/Sep/2019	30/Jun/2019
1.00 Other current assets			
Dividend receivable	518,291	3,427,477	
Interest receivable	-	929,962	
Receivable for sale of share	4,102,835	1,033,544	
Security deposit	500,000	500,000	
	5,121,126	5,890,983	
2.00 Reserve and surplus			
Dividend equalization reserve (Note 2.01)	20,062,109	23,308,918	
Retained earning (Note 2.02)	42,184,237	88,248,736	
	62,246,346	111,557,654	
2.01 Dividend equalization reserve			
Balance as at July 01	23,308,918	23,308,918	
Less: Adjustment with dividend	3,246,809	-	
Balance as at June 30	20,062,109	23,308,918	
2.02 Retained earning			
Balance as at July 01	88,248,736	101,492,807	
Less: Last year dividend	56,753,191	70,000,000	
Add/(less): Last year adjustment	-	2,738	
	31,495,545	31,495,545	
Addition during the period	10,688,692	56,753,191	
Closing Balance	42,184,237	88,248,736	
3.00 Provision for Marketable Investments			
Opening balance	100,057,842	95,057,842	
Add: provision for other investment	-	5,000,000	
Total provisions	100,057,842	100,057,842	
4.00 Current liabilities			
Management fee payable to ICB AMCL	15,309,840	12,317,634	
Trustee fee payable to ICB	250,000	-	
Custodian fee payable to ICB	190,999	820,944	
Audit fee	5,750	23,000	
Annual Fee (SEC) Payable	178,798	12,888	
Listing Fee	250,000	-	
Share application money refundable	12,062,848	12,062,848	
Dividend payable	48,302,199	37,827,707	
Others	91,198	3,662	
Total current liabilities	76,641,632	63,068,683	
		Amount in Taka	
		01 July, 2019 to 30 September, 2019	01 July, 2018 to 30 September, 2018
5.00 Other operating expenses			
Bank charges and excise duty	705	1,450	
Advertisement Expense	72,787	55,144	
Dividend distribution expenses	2,330	-	
CDBL Charges	5,812	5,505	
IPO application expenses	-	17,000	
Others	-	5,850	
	81,634	84,949	